

↑
Increase in Exports
by 132%

↑
Increase in
Turnover by 66%

↑
Increase in
EBITD by 51%

↑
Increase in
PAT by 49%



NECTAR LIFESCIENCES LIMITED

Regd. Office: Vill. Saidpura, Tehsil Derabassi, Distt. Mohali, (Punjab)

Audited Financial Results for the YEAR 2008-09 (Rs. in Lacs)

S. No.	PARTICULARS	Year ended 03/31/2008	Year ended 03/31/2007
1.	Gross Sales/Income from Operations	77449.85	46518.14
	Less : Excise Duty	3855.28	3916.97
	Net Sales / Income from Operations	73594.57	42601.17
2.	Other Income	1294.55	2216.03
3.	Total Income (1+2)	74889.12	44817.20
4.	Expenditure		
	a. (Increase)/decrease in stock in trade	952.67	(2241.49)
	b. Consumption of Raw Material	52503.03	33125.52
	c. Employees Cost	1890.72	1052.99
	d. Depreciation	1934.34	1044.48
	e. Other Expenditure	5700.11	3740.53
	Total Expenditure	62980.87	36722.03
5.	Interest	2736.68	1869.84
6.	Profit before tax	9171.57	6225.33
7.	Tax Expenses		
	Current Tax	1043.77	646.07
	Fringe Benefit Tax	15.80	9.80
	Mat Credit Entitlement	(1043.77)	(634.63)
	Deferred tax	819.64	733.64
	Excess provision for taxation written-back	(34.13)	(154.28)
8.	Net Profit	8370.26	5624.73
9.	Paid up Equity Share Capital (Face Value per share : Rs.10/-)	1522.61	1488.67
10.	Reserves excluding revaluation reserves	26792.90	19348.59
11.	Earnings per Share (EPS) (Rs.)		
	Basic	55.70	36.75
	Diluted	40.03	26.83
12.	Aggregate of Public Shareholding		
	- Number of Shares	5411933	5072503
	- Percentage of Shareholding	35.54	34.07
13.	Consolidated Net Turnover	73594.57	43328.86
	Consolidated PAT	7473.89	4672.78
	Consolidated basic EPS (Rs.)	49.71	30.35
	Consolidated diluted EPS (Rs.)	35.72	22.16

Notes:

- The above financial results were reviewed by Audit Committee on 19.06.2008 and taken on record by the Board in its meeting held on 20.06.2008.
- The above financial results are on stand alone basis.
- The company is exclusively in the pharmaceutical business segment.
- During the quarter ended on March 31, 2008, the Non-Promoters holding is increased due to issue of 339430 equity shares on 07.01.2008, pursuant to conversion of FCCBs.
- The Board of Directors has recommended the Final Dividend of Rs. 4/- per equity share (40% on the face value of Rs. 10/- per equity share) to the Members of the Company, out of profits of the Company for the financial year 2007-08.
- The company has commenced production in its additional state of the art phytochemicals facility at Derabassi in April, 2008.
- The facilities damaged by the fire at Unit I Derabassi, are being rebuilt and the commercial production likely to be started by October, 2008
- Status of Complaints:
 - Pending as on 01.01.2008 - Nil
 - Received During the Quarter - 2
 - Disposed Off During the Quarter - 2
 - Pending as on 31.03.2008 - Nil

By Order of the Board of Directors
of Nectar Lifesciences Limited
Sd/-
Sanjiv Goyal
Chairman & Managing Director

Dated: 20.06.2008
Place: Chandigarh