



NECTAR LIFESCIENCES LIMITED

Regd. Office: Vill. Saidpura, Tehsil Derabassi, Distt. Mohali, (Punjab)
Audited Financial Results for the Year ended 31st March, 2010

(Rs in Lacs)

S. No	PARTICULARS	Standalone		Consolidated	
		Year ended 31/03/2010	Year ended 31/03/2009	Year ended 31/03/2010	Year ended 31/03/2009
		Audited	Audited	Audited	Audited
1.	Gross Sales/Income from Operations	88582.17	77997.65	88582.17	77997.65
	Less : Excise Duty	4002.26	5200.85	4002.26	5200.85
	Net Sales / Income from Operations	84579.91	72796.80	84579.91	72796.80
	Other Operating Income	409.59	314.33	409.59	314.33
	Total Operating Income	84989.50	73111.13	84989.50	73111.13
2.	Expenditure				
	a. (Increase)/decrease in stock in trade	939.51	(734.24)	939.51	(734.24)
	b. Consumption of Raw Material	53491.67	49332.78	53491.67	49332.78
	c. Employees Cost	3187.70	2772.50	3193.43	2815.46
	d. Depreciation	3874.64	3018.86	3874.64	3030.69
	e. Other Expenditure	7457.01	7476.21	7460.20	7598.79
	Total Expenditure	68950.53	61866.11	68959.45	62043.48
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	16038.97	11245.02	16030.05	11067.65
4.	Other Income	1485.73	292.23	1530.19	310.11
5.	Profit before Interest & Exceptional Items (3+4)	17524.70	11537.25	17560.24	11377.76
6.	Interest	6028.44	4960.55	6030.24	4961.50
7.	Profit after Interest but before Exceptional Items (5-6)	11496.26	6576.70	11530.00	6416.26
8.	Exceptional Items	0.00	0.00	0.00	0.00
9.	Profit from ordinary activities before tax (7+8)	11496.26	6576.70	11530.00	6416.26
10.	Tax Expenses				
	Current Tax	1953.51	744.91	1955.73	744.91
	Fringe Benefit Tax	0.00	23.00	0.00	23.00
	Mat Credit Entitlement	(725.06)	(612.92)	(725.06)	(612.92)
	Deferred tax	1000.20	980.55	1000.20	980.55
	Excess Provision for taxation written back	70.17	(16.66)	70.17	(16.66)
11.	Net Profit from ordinary activities after tax (9-10)	9197.44	5457.82	9228.96	5297.38
12.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13.	Net Profit for the period (11-12)	9197.44	5457.82	9228.96	5297.38
14.	Paid up Equity Share Capital (Face Value per share : Rs.1/-)	2242.61	1522.61	2242.61	1522.61
15.	Reserves excluding Revaluation Reserves	59855.37	28789.97	59822.26	28812.73
16.	Earnings per Share (EPS)				
	Basic EPS before Extraordinary items	5.81	3.57	5.83	3.47
	Diluted EPS before Extraordinary items	4.28	2.60	4.29	2.53
	Basic EPS after Extraordinary items	5.81	3.57	5.83	3.47
	Diluted EPS after Extraordinary items	4.28	2.60	4.29	2.53
17.	Public Shareholding				
	- Number of Shares	126119330	54119330	126119330	54119330
	- Percentage of Shareholding	56.24	35.54	56.24	35.54
18.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of Shares	98141640	98141640	98141640	98141640
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.76	64.46	43.76	64.46

Statement of Assets and Liabilities

(Rs in Lacs)

PARTICULARS	Standalone		Consolidated	
	Year ended 31/03/2010	Year ended 31/03/2009	Year ended 31/03/2010	Year ended 31/03/2009
Shareholders' Fund	Audited	Audited	Audited	Audited
(a) Capital	2242.61	1522.61	2242.61	1522.61
(b) Reserves and Surplus	59855.37	28789.97	59822.26	28812.73
LOAN FUNDS	60089.22	70434.53	60089.22	70434.53
DEFERRED TAX LIABILITY	5018.59	4018.38	5018.59	4018.38
TOTAL	127205.79	104765.49	127172.68	104788.25
FIXED ASSETS	68277.36	60009.87	68277.36	59996.81
INVESTMENTS	2569.29	561.58	2105.73	98.03
CURRENT ASSETS, LOANS				
(a) Inventories	39635.36	34962.05	39635.36	34962.05
(b) Sundry Debtors	22245.45	16725.62	22245.45	16725.62
(c) Cash and Bank balances	3051.72	3440.21	3478.98	3447.39
(d) Other current assets	2646.56	3215.36	2646.56	3215.37
(e) Loans and Advances	9644.01	10058.74	9655.31	10081.29
Less: Current Liabilities and Provisions				
(a) Liabilities	14371.41	18838.72	14379.52	18369.09
(b) Provisions	6496.30	5402.87	6496.30	5402.87
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	3.75	33.65	3.75	33.65
PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00	0.00
TOTAL	127205.79	104765.49	127172.68	104788.25

Notes:

- The above financial results were reviewed by Audit Committee on 28.05.2010 and taken on record by the Board in its meeting held on 28.05.2010.
- The Consolidated results include the results of wholly owned subsidiary of the company - M/s Chempharma Private Limited, registered in Sri Lanka.
- The company is exclusively in the pharmaceutical business segment.
- The Board of Directors in their meeting held on 15.01.2010 have declared the Interim Dividend of Re. 0.25/- per equity share (25% on the face value of Re. 1/- per equity share) to the Members of the Company, out of profits of the Company for the financial year 2009-10. The Company has despatched Dividend Warrants to the shareholders at their registered addresses, and wherever applicable, the Dividend has been credited to the shareholders' accounts directly through National Electronic Credit Settlement facility of RBI.
- The Company has allotted 26,000,000 equity shares on preferential basis on 20.02.2010 to non-promoters and 46,000,000 equity shares underlying Global Depository Receipts (GDRs) on 26.02.2010. After said allotments, the paid up equity capital of the company stands increased from Rs. 152,260,970/- to Rs. 224,260,970/- comprising of 224,260,970 equity shares of Re. 1/- each. This is the reason of decrease in the %age of holding of the promoters and increase in the public shareholding.
- Status of Complaints:
 - Pending as on 01.01.2010 - Nil
 - Received During the Quarter - 12
 - Disposed Off During the Quarter - 12
 - Pending as on 31.03.2010 - Nil

**By Order of the Board of Directors
of Nectar Lifesciences Limited**

Dinesh Dua

Chief Executive Officer & Director

Dated: 28.05.2010

Place: Chandigarh