



NECTAR LIFESCIENCES LIMITED

Regd. Office: Vill. Saidpura,
Tehsil Derabassi, Distt. Mohali, (Punjab)

Unaudited Financial Results for the Quarter Ended 30.09.2008

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended 30.09.2008	Quarter ended 30.09.2007	Half Year ended 30.09.2008	Half Year ended 30.09.2007	Year ended 31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Gross Sales/Income from Operations	25014.26	22390.21	45310.61	40128.68	77449.85
	Less : Excise Duty	1421.17	3010.82	3173.97	4775.66	3855.28
	Net Sales / Income from Operations	23593.09	19379.39	42136.64	35353.02	73594.57
	Other Operating Income	87.81	60.00	177.81	150.00	275.07
	Total Operating Income	23680.90	19439.39	42314.45	35503.02	73869.64
2.	Expenditure					
	a. (Increase)/decrease in stock in trade	(608.20)	141.84	(459.61)	1321.90	952.67
	b. Consumption of Raw Material	16989.46	14489.83	29545.67	25312.34	52503.03
	c. Employees Cost	679.60	488.29	1335.05	976.32	1890.72
	d. Depreciation	870.83	384.26	1465.72	718.76	1934.34
	e. Other Expenditure	1848.64	1159.54	3342.05	2088.83	5700.11
	Total Expenditure	19780.33	16663.76	35228.88	30418.15	62980.87
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3900.57	2775.63	7085.57	5084.87	10888.77
4.	Other Income	55.93	429.70	72.10	808.59	1019.48
5.	Profit before Interest & Exceptional Items (3+4)	3956.50	3205.33	7157.67	5893.46	11908.25
6.	Interest	1231.49	818.11	2018.55	1619.79	2736.68
7.	Profit after Interest but before Exceptional Items (5-6)	2725.01	2387.22	5139.12	4273.67	9171.57
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	2725.01	2387.22	5139.12	4273.67	9171.57
10.	Tax Expenses					
	Current Tax	308.74	269.50	582.26	482.21	1043.77
	Fringe Benefit Tax	4.00	4.00	8.00	7.00	15.80
	Mat Credit Entitlement	(308.74)	(200.69)	(582.26)	(345.46)	(1043.77)
	Deferred Tax					819.64
	Excess Provision for Taxation written back					(34.13)
11.	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	2721.01	2314.41	5131.12	4129.92	8370.26
12.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/Loss(-) for the period (11-12)	2721.01	2314.41	5131.12	4129.92	8370.26
14.	Paid up Equity Share Capital (Face Value per share : Rs.10/-)	1522.61	1488.67	1522.61	1488.67	1522.61
15.	Reserves excluding revaluation reserves					26792.90
16.	Earnings per Share (EPS) (Rs.)					
	Basic EPS before Extraordinary items	17.87	15.55	33.70	27.74	55.70
	Diluted EPS before Extraordinary items	13.02	11.11	24.55	19.83	40.03
	Basic EPS after Extraordinary items	17.87	15.55	33.70	27.74	55.70
	Diluted EPS after Extraordinary items	13.02	11.11	24.55	19.83	40.03
17.	Aggregate of Public Shareholding					
	- Number of Shares	5411933	5072503	5411933	5072503	5411933
	- Percentage of Shareholding	35.54	34.07	35.54	34.07	35.54

- The above financial results were reviewed by Audit Committee on 30.10.2008 and approved by the Board in its meeting held on 31.10.2008.
- The Shareholders in their Annual General Meeting held on 29.09.2008 have declared the final dividend of Rs. 4/- per equity share (40% on the face value of Rs. 10/- per share) for the financial year 2007-08. The Dividend Warrants have already been despatched to the shareholders at their registered address, and wherever applicable, the Dividend has been credited to the shareholders' accounts directly through Electronic Credit Settlement facility of RBI.
- The above financial results are on stand alone basis.
- The company is exclusively in the pharmaceutical business segment.
- Provision for Deferred Tax liability would be made in the Audited Financial Results for the year ending March 31, 2009.
- Status of Complaints:
 - Pending at the beginning of Quarter - Nil
 - Received During the Quarter - 5
 - Disposed Off During the Quarter - 5
 - Pending at the end of Quarter - Nil

By Order of the Board of Directors
of Nectar Lifesciences Limited
Sd/
(Sanjiv Goyal)
Chairman & Managing Director

Date: 31.10.2008
Place: Chandigarh