



NECTAR LIFESCIENCES LIMITED

Regd. Office: Vill. Saidpura, Tehsil Derabassi, Distt. Mohali, (Punjab)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007

(Rs. In Lacs)

| PARTICULARS | Three Month ended | | Nine Month ended | | Year ended |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------|
| | 31/12/2007 (Unaudited) | 31/12/2006 (Unaudited) | 31/12/2007 (Unaudited) | 31/12/2006 (Unaudited) | 31/03/2007 (Audited) |
| 1. Gross Sales/Income from Operations | 19,686.26 | 12,255.14 | 59,814.94 | 29,311.97 | 46,518.14 |
| Less : Excise Duty | 2,379.49 | 1,567.28 | 7,155.15 | 3,718.61 | 3,916.97 |
| Net Sales / Income from Operations | 17,306.77 | 10,687.86 | 52,659.79 | 25,593.36 | 42,601.17 |
| 2. Other Income | 161.73 | 475.28 | 1,120.32 | 1,456.72 | 2,216.03 |
| 3. Total Income | 17,468.50 | 11,163.14 | 53,780.11 | 27,050.08 | 44,817.20 |
| 4. Expenditure | | | | | |
| a. (Increase)/decrease in stock in trade | 363.07 | (2,937.54) | 1,684.98 | (3,019.11) | (2,241.49) |
| b. Consumption of Raw Material | 12,436.61 | 10,728.98 | 37,748.96 | 22,153.90 | 33,125.52 |
| c. Employees Cost | 467.60 | 265.49 | 1,443.92 | 628.02 | 1,052.99 |
| d. Depreciation | 389.18 | 211.53 | 1,107.95 | 623.54 | 1,045.85 |
| e. Other Expenditure | 1,002.53 | 592.62 | 3,091.36 | 1,436.13 | 3,739.16 |
| Total Expenditure | 14,659.00 | 8,861.08 | 45,077.16 | 21,822.49 | 36,722.03 |
| 5. Interest | 1,009.48 | 697.62 | 2,629.27 | 1,392.45 | 1,869.84 |
| 6. Profit before tax | 1,800.02 | 1,604.44 | 6,073.68 | 3,835.14 | 6,225.33 |
| 7. Tax Expenses | | | | | |
| Current Tax & FBT | 206.44 | 163.77 | 695.65 | 483.79 | 655.87 |
| Mat Credit Entitlement | (203.94) | - | (549.40) | - | (634.63) |
| Deferred tax | - | - | - | - | 733.64 |
| Excess provision for taxation written-back | - | - | - | - | (154.28) |
| 8. Net Profit | 1,797.52 | 1,440.67 | 5,927.43 | 3,351.36 | 5,624.73 |
| 9. Paid up Equity Share Capital (Face Value per share : Rs.10/-) | 1,488.67 | 1,488.67 | 1,488.67 | 1,488.67 | 1,488.67 |
| 10. Reserves excluding revaluation reserves | 25,276.02 | 19,185.08 | 25,276.02 | 19,185.08 | 19,348.59 |
| 11. Earnings per Share (EPS) (Rs.) | | | | | |
| Basic | 12.07 | 9.68 | 39.82 | 22.51 | 36.75 |
| Diluted | 8.63 | 6.93 | 28.46 | 16.13 | 26.83 |
| 12. Aggregate of Public Shareholding | | | | | |
| - Number of Shares | 5072503 | 5072503 | 5072503 | 5072503 | 5072503 |
| - Percentage of Shareholding | 34.07 | 34.07 | 34.07 | 34.07 | 34.07 |

Notes:

1. The Total Income & Net Profit of the company has increased by 56.48% & 24.77% respectively over the corresponding quarter of previous year.
2. The above financial results were reviewed by Audit Committee on 25.01.2008 and approved by the Board in its meeting held on 28.01.2008.
3. Provision for Deferred Tax liability as per AS 22 would be made in the Audited Results for the year 2007-08.
4. The above financial results are on stand alone basis.
5. The company is exclusively in the pharmaceutical business segment.
6. Status of Complaints:
 - a) Pending at the beginning of Quarter - Nil
 - b) Received During the Quarter - 03
 - c) Disposed Off During the Quarter - 03
 - d) Pending at the end of Quarter - Nil

**By Order of the Board of Directors
of Nectar Lifesciences Limited
Sd/-**

Dated: 28.01.2008

Place: Derabassi

**(Sanjiv Goyal)
Chairman & Managing Director**