



## NECTAR LIFESCIENCES LIMITED

Regd. Office: Vill. Saidpura, Tehsil Derabassi, Distt. Mohali, (Punjab)

Unaudited Financial Results for the Quarter ended 31.12.2008

(Rs in Lacs)

S. No	PARTICULARS	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.3.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Gross Sales/Income from Operations</b>	14,416.72	19,686.26	59,727.33	59,814.94	77,449.85
	Less : Excise Duty	985.63	2,379.49	4,159.60	7,155.15	3,855.28
	Net Sales / Income from Operations	13,431.09	17,306.77	55,567.73	52,659.79	73,594.57
	Other Operating Income	38.28	60.00	216.09	210.00	275.07
	<b>Total Operating Income</b>	<b>13,469.37</b>	<b>17,366.77</b>	<b>55,783.82</b>	<b>52,869.79</b>	<b>73,869.64</b>
2.	<b>Expenditure</b>					
	a. (Increase)/decrease in stock in trade	(721.56)	363.07	(1,181.17)	1,684.96	952.67
	b. Consumption of Raw Material	9,170.86	12,436.61	38,716.53	37,748.96	52,503.03
	c. Employees Cost	784.41	467.60	2,119.46	1,443.92	1,890.72
	d. Depreciation	837.78	389.18	2,303.50	1,107.95	1,934.34
	e. Other Expenditure	1,624.81	1,002.54	4,966.86	3,091.37	5,700.11
	<b>Total Expenditure</b>	<b>11,696.30</b>	<b>14,659.00</b>	<b>46,925.18</b>	<b>45,077.16</b>	<b>62,980.87</b>
3.	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1,773.07</b>	<b>2,707.77</b>	<b>8,858.64</b>	<b>7,792.63</b>	<b>10,888.77</b>
4.	Other Income	129.30	101.73	201.40	910.32	1,019.48
5.	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1,902.37</b>	<b>2,809.50</b>	<b>9,060.04</b>	<b>8,702.95</b>	<b>11,908.25</b>
6.	Interest	1,333.15	1,009.48	3,351.70	2,629.27	2,736.68
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>569.22</b>	<b>1,800.02</b>	<b>5,708.34</b>	<b>6,073.68</b>	<b>9,171.57</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit(+)/Loss(-) from ordinary activities before tax (7+8)</b>	<b>569.22</b>	<b>1,800.02</b>	<b>5,708.34</b>	<b>6,073.68</b>	<b>9,171.57</b>
10.	<b>Tax Expenses</b>					
	Current Tax	64.49	206.44	646.75	695.65	1,043.77
	Fringe Benefit Tax	4.00	-	12.00	-	15.80
	Mat Credit Entitlement	(64.49)	(203.94)	(646.75)	(549.40)	(1,043.77)
	Deferred tax	-	-	-	-	819.64
	Excess Provision for taxation written back	-	-	-	-	(34.13)
11.	<b>Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>565.22</b>	<b>1,797.52</b>	<b>5,696.34</b>	<b>5,927.43</b>	<b>8,370.26</b>
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-
13.	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>565.22</b>	<b>1,797.52</b>	<b>5,696.34</b>	<b>5,927.43</b>	<b>8,370.26</b>
14.	Paid up Equity Share Capital ( Face Value per share : Re.1/-)	1,522.61	1,488.67	1,522.61	1,488.67	1,522.61
15.	Reserves excluding revaluation reserves					26,792.90
16.	Earnings per Share (EPS) ( Rs.)					
	Basic EPS before Extraordinary items	0.37	1.21	3.74	3.98	5.57
	Diluted EPS before Extraordinary items	0.27	0.86	2.73	2.85	4.00
	Basic EPS after Extraordinary items	0.37	1.21	3.74	3.98	5.57
	Diluted EPS after Extraordinary items	0.27	0.86	2.73	2.85	4.00
17.	Aggregate of Public Shareholding - Number of Shares	54,119,330	50,725,030	54,119,330	50,725,030	54,119,330
	- Percentage of Shareholding	35.54	34.07	35.54	34.07	35.54

**Notes:**

1. The above financial results were reviewed by Audit Committee on 30.01.2009 and approved by the Board in its meeting held on 31.01.2009.
2. Pursuant to the authority granted by the Members in their AGM, the Board of Directors in their meeting held on 31.10.2008 have fixed as 20.11.2008 the record date for the purpose of sub-division of every equity share of Rs. 10/- each into 10 equity shares of Re. 1 each. The sub-divided shares got credited in the respective demat accounts of shareholders who were holding the shares in electronic form and Share Certificates has been dispatched to shareholders who were holding shares in paper form, based on their name appeared in the register of members as on 20.11.2008. The new ISIN of Re. 1/- shares is INE023H01027. The EPS and Public shareholding as on 31.12.2007 and 31.03.2008 has been adjusted accordingly.
3. Provision for Deferred Tax liability as per AS 22 and re-statement of FCCBs as per AS 11 would be provided in the Audited Results for the year 2008-09.
4. The above financial results are on stand alone basis.
5. The company is exclusively in the pharmaceutical business segment.
6. Status of Complaints:
  - a) Pending at the beginning of Quarter - Nil
  - b) Received During the Quarter - 06
  - c) Disposed Off During the Quarter - 06
  - d) Pending at the end of Quarter - Nil

**By Order of the Board of Directors  
of Nectar Lifesciences Limited  
Sd/-**

(Sanjiv Goyal)

**Chairman & Managing Director**

**Dated: 31.01.2009**

**Place: Derabassi**