

Nectar Lifesciences USA LLC

Notes to the Financial Statements
For the year ended March 31, 2016

US does not require financial statements to be prepared and filed. The only requirement here is filing of corporate income tax returns.

1. Accounting Policies

1.1. Accounting Conventions

The financial statements are prepared under the cost convention and in accordance with the financial reporting standard for smaller entities.

2. Control

The immediate controlling party is Nectar Lifesciences Limited, a company registered in India, by virtue of its 100% shareholding in the company. There is no ultimate controlling party of Nectar Lifesciences Limited.

Consolidated group accounts are being prepared by Nectar Lifesciences Limited. These can be obtained from the registered office: Village Saidpura, Tehsil Derabassi, Distt: S.A.S. Nagar (Mohali) Punjab, India.

3. Balance Sheet and Profit and Loss Accounts

Balance Sheet and Profit and Loss Accounts and attached with reports and entries contained there are self explanatory.

Saurabh Goyal
President

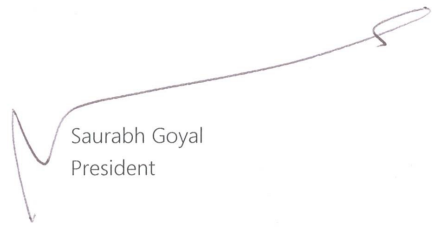
NECTAR LIFESCIENCES USA LLC
 PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31.03.2016

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Stock	-	By Sales	\$ 38,000.00
To Purchases	\$ 357,981.12	By Closing Stock	\$ 97,433.28
To Professional Charges	\$ 2,845.00	By Loss	\$ 38,455.11
To Warehousing Charges	\$ 13,062.27		
	\$373,888.39		\$373,888.39

Saurabh Goyal
 President

NECTAR LIFESCIENCES USA LLC
 BALANCE SHEET AS ON 31.03.2016

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Share Capital		Current Assets	
Nectar Lifesciences Ltd India	\$ 51,950.00	Closing Stock	\$ 97,433.28
		Bank Balance - Citi Bank	\$ 36,042.73
Sundry Creditors	\$ 119,981.12	Loss	\$ 38,455.11
	\$ 171,931.12		\$ 171,931.12


 Saurabh Goyal
 President