



NECTAR LIFESCIENCES LIMITED

Regd. Office : Vill. Saidpura, Tehsil Derabassi, Distt. Mohali (Punjab)

Un-audited Financial Results for the Quarter ended 30.09.2011 (₹ in Lacs)

S No.	PARTICULARS	Quarter ended 30.09.2011	Quarter ended 30.09.2010	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Year Ended 31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Gross Sales/Income from Operations	29937.20	23007.59	51844.57	42145.66	111577.03
	Less : Excise Duty	919.70	1435.03	1937.53	2448.27	6032.19
	Net Sales / Income from Operations	29017.50	21572.56	49907.04	39697.39	105544.84
	Other Operating Income	238.55	129.21	479.13	208.72	661.44
	Total Operating Income	29256.05	21701.77	50386.17	39906.11	106206.28
2.	Expenditure					
	a. (Increase)/decrease in stock in trade	(444.93)	(1355.33)	(614.97)	(1688.18)	(3162.81)
	b. Consumption of Raw Material	20577.73	14706.96	34010.21	26227.41	74269.80
	c. Employees Cost	1234.39	901.38	2474.74	1778.08	3716.81
	d. Depreciation	1608.57	1145.55	2833.91	2271.19	4609.59
	e. Other Expenditure	2163.85	2015.49	4304.92	3669.23	8694.38
	Total Expenditure	25139.61	17414.05	43008.81	32257.73	88127.77
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4116.44	4287.72	7377.36	7648.38	18078.51
4.	Other Income	450.57	0.71	450.65	5.71	1345.58
5.	Profit before Interest & Exceptional Items (3+4)	4567.01	4288.43	7828.01	7654.09	19424.09
6.	Interest	2107.77	1341.78	4068.13	2618.37	7408.40
7.	Profit after Interest but before Exceptional Items (5-6)	2459.24	2946.65	3759.88	5035.72	12015.69
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit from ordinary activities before tax (7+8)	2459.24	2946.65	3759.88	5035.72	12015.69
10.	Tax Expenses	328.94	531.40	507.60	1052.52	1734.68
11.	Net Profit from ordinary activities after tax (9-10)	2130.30	2415.25	3252.28	3983.20	10281.01
12.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit for the period (11-12)	2130.30	2415.25	3252.28	3983.20	10281.01
14.	Paid up Equity Share Capital (Face Value per share : ₹ 1/-)	2242.61	2242.61	2242.61	2242.61	2242.61
15.	Reserves excluding Revaluation Reserves					69875.75
16.	Earnings per Share (EPS)					
	Basic EPS before Extraordinary items	0.95	1.08	1.45	1.78	4.63
	Diluted EPS before Extraordinary items	0.95	0.86	1.45	1.41	4.63
	Basic EPS after Extraordinary items	0.95	1.08	1.45	1.78	4.63
	Diluted EPS after Extraordinary items	0.95	0.86	1.45	1.41	4.63
17.	Public Shareholding					
	- Number of Shares	124896970	125971970	124896970	125971970	124969970
	- Percentage of Shareholding	55.69	56.17	55.69	56.17	55.73
18.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	99364000	98289000	99364000	98289000	99291000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	44.31	43.83	44.31	43.83	44.27
Statement of Assets and Liabilities						
				Unaudited	Unaudited	Audited
SHAREHOLDERS' FUND						
a) Capital				2242.61	2242.61	2242.61
b) Reserves and Surplus				72408.42	63001.40	69875.75
LOAN FUNDS				96502.99	67164.76	79599.57
DEFERRED TAX LIABILITY				5588.16	5514.75	5080.56
Total				176742.18	137923.52	156798.49
FIXED ASSETS (inclusive of Capital W.I.P.)				89563.16	72170.36	81867.57
INVESTMENTS				19.69	569.29	538.18
CURRENT ASSETS, LOANS & ADVANCES						
a) Inventories				49920.77	44196.33	47088.48
b) Sundry Debtors				30214.85	24840.85	31112.85
c) Cash and Bank balances				5029.37	2124.32	3257.49
d) Other Current Assets				2375.81	2700.71	2204.62
e) Loans and Advances				16229.62	10143.43	15189.84
Less: Current Liabilities and Provisions						
a) Current Liabilities				15456.84	11557.77	15520.81
b) Provisions				1156.87	7267.38	8942.73
Miscellaneous Expenditure (Not written off or adjusted)				2.62	3.38	3.00
PROFIT AND LOSS ACCOUNT						
Total				176742.18	137923.52	156798.49

Notes : 1. The above financial results were reviewed by Audit Committee on 11.11.11 and approved by the Board in its meeting held on even date i.e. 11.11.11 and further limited reviewed by the Statutory Auditors of the Company.

2. The above financial results are on stand alone basis. M/s Chempharma Pvt. Ltd., a wholly owned subsidiary of the company stand wound up in financial year 2010-11.

3. The company is exclusively in the pharmaceutical business segment.

4. The Shareholders in their Annual General Meeting held on 30.09.2011 have declared the final dividend of Re. 0.10/- per equity share (10% on the face value of Re. 1/- per equity share) for the financial year 2010-11. The Company has despatched Dividend Warrants to the shareholders at their registered addresses, and wherever applicable, the Dividend has been credited to the shareholders' accounts directly through National Electronic Credit Settlement facility of RBI.

5. Status of Complaints: a) Pending at the beginning of Quarter - Nil b) Received During the Quarter - 10
c) Disposed Off During the Quarter - 10 d) Pending at the end of Quarter - Nil

By Order of the Board of Directors
of Nectar Lifesciences Limited

Sd/-
(Dinesh Dua)

Chief Executive Officer & Director

Dated : 11.11.2011
Place : Chandigarh