

NECTAR LIFESCIENCES LIMITED



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Part I - Financial Results for the Quarter and the year ended 31.03.2015

(Rs in Lacs)

S. No	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
		31-03-15	31-12-14	31-03-14	31-03-15	31-03-14	31-03-15	31-03-14
		Audited (Stand-alone)	Unaudited (Stand-alone)	Audited (Stand-alone)	Audited (Stand-alone)	Audited (Stand-alone)	Audited (Consolidated)	Audited (Consolidated)
1.	Income from Operations							
	(a) Gross Sales	45164.55	47147.37	48218.07	174638.61	170818.37	174638.61	170818.37
	Less : Excise Duty	2818.70	2735.69	2177.98	10349.72	7041.45	10349.72	7041.45
	Net Sales	42345.85	44411.68	46040.09	164288.89	163776.92	164288.89	163776.92
	(b) Other Operating Income	13.82	32.29	34.07	75.30	54.29	75.30	54.29
	Total Income from Operations (net)	42359.67	44443.97	46074.16	164364.19	163831.21	164364.19	163831.21
2.	Expenses							
	(a) Cost of Materials consumed	33097.02	29783.1	36725.71	112990.38	117267.14	112990.38	117267.14
	(b) Purchase of Stock in Trade	282.30	1528.22	147.16	3960.61	3982.32	3960.61	3982.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3898.49)	178.79	(2590.51)	(2817.56)	(5781.06)	(2817.56)	(5781.06)
	(d) Employee benefits expense	1918.47	1501.69	1173.69	6270.67	5132.87	6270.67	5132.87
	(e) Depreciation and amortisation expense	1938.14	1907.31	2076.06	7656.43	8418.57	7656.43	8418.57
	(f) Other expenses	5372.40	4154.93	3143.83	17269.38	14353.11	17269.38	14353.11
	Total Expenses	38709.84	39054.04	40675.94	145329.91	143372.95	145329.91	143372.95
3.	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	3649.83	5389.93	5398.22	19034.28	20458.26	19034.28	20458.26
4.	Other Income	1281.62	221.72	90.45	1999.88	1162.75	1999.88	1162.75
5.	Profit before finance costs and exceptional Items (3+4)	4931.45	5611.65	5488.67	21034.16	21621.01	21034.16	21621.01
6.	Finance costs	2687.66	3482.54	3297.13	12558.79	13798.74	12558.79	13798.74
7.	Profit after finance costs but before exceptional Items (5-6)	2243.79	2129.11	2191.54	8475.37	7822.27	8475.37	7822.27
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit from ordinary activities before tax (7+8)	2243.79	2129.11	2191.54	8475.37	7822.27	8475.37	7822.27
10.	Tax Expense	572.76	440.58	321.88	1848.98	1614.28	1848.98	1614.28
11.	Net Profit from ordinary activities after tax (9-10)	1671.03	1688.53	1869.66	6626.39	6207.99	6626.39	6207.99
12.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit for the period (11-12)	1671.03	1688.53	1869.66	6626.39	6207.99	6626.39	6207.99
14.	Paid up Equity Share Capital (Face Value per share : Re.1/-)	2242.61	2242.61	2242.61	2242.61	2242.61	2242.61	2242.61
15.	Reserves excluding Revaluation Reserves				93,552.29	90,463.57	93,552.29	90,463.57
16.i	Earnings per Share (EPS) (before extraordinary items)							
	a) Basic	0.75	0.75	0.83	2.95	2.77	2.95	2.77
	b) Diluted	0.75	0.75	0.83	2.95	2.77	2.95	2.77
16.ii	Earnings per Share (EPS) (after extraordinary items)							
	a) Basic	0.75	0.75	0.83	2.95	2.77	2.95	2.77
	b) Diluted	0.75	0.75	0.83	2.95	2.77	2.95	2.77

Part II Select Information for the Quarter and Year Ended 31.03.2015

A	Particulars of shareholding							
1.	Public Shareholding							
	- Number of Shares	124,792,970	124,792,970	124792970	124,792,970	124792970	124,792,970	124792970
	- Percentage of Shareholding	55.65	55.65	55.65	55.65	55.65	55.65	55.65
2.	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	55,555,600	55,555,600	0	55,555,600	0	55,555,600	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.85	55.85	0.00	55.85	0.00	55.85	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	24.77	24.77	0.00	24.77	0.00	24.77	0.00
	b) Non-encumbered							
	- Number of Shares	43,912,400	43,912,400	99468000	43,912,400	99468000	43,912,400	99468000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	44.15	44.15	100.00	44.15	100.00	44.15	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	19.58	19.58	44.35	19.58	44.35	19.58	44.35
B	Investor Complaints	3 Months ended 31.03.2015						
	Pending at the beginning of Quarter	0						
	Received During the Quarter	12						
	Disposed Off During the Quarter	12						
	Pending at the end of Quarter	0						

Statement of Assets and Liabilities

(Rs in Lacs)

PARTICULARS	As at	As at	As at	As at
	31-03-15	31-03-14	31-03-15	31-03-14
	Audited	Audited	Audited	Audited
	(Stand-alone)	(Stand-alone)	(Consolidated)	(Consolidated)
SHAREHOLDERS' FUND				
(i) Capital	2242.61	2242.61	2242.61	2242.61
(ii) Reserves and Surplus	93552.29	90463.57	93552.29	90463.57
NON CURRENT LIABILITIES				
(i) Long Term Liabilities	26552.92	22333.80	26552.92	22333.80
(ii) Deffered Tax Liability	11019.28	11189.31	11019.28	11189.31
(ii) Other Long Term Liabilities	1518.72	80.75	1518.72	80.75
(iii) Long Term Provisions	601.13	489.99	601.13	489.99
CURRENT LIABILITIES				
(i) Short Term Borrowings	59529.78	57984.20	59529.78	57984.20
(ii) Trade Payables	45557.72	44006.09	45557.72	44006.09
(iii) Other Current Liabilities	9050.00	8671.49	9050.00	8671.49
(iv) Short Term Provisions	1422.15	1944.84	1422.15	1944.84
Total	251,046.60	239,406.65	251,046.60	239,406.65

NON CURRENT ASSETS				
(i) Fixed Assets (Incl CWIP)	102504.37	106980.66	102504.37	106980.66
(ii) Non Current Investments	5.01	5.01	5.01	5.01
(iii) Long Term Loans & Advances	8044.27	8686.72	8044.27	8686.72
(iv) Other Non Current Assets	3591.24	0.75	3591.24	0.75
CURRENT ASSETS				
(i) Current Investments	43.51	31.36	43.51	31.36
(ii) Inventories	79097.46	75842.67	79097.46	75842.67
(iii) Trade Receivables	44649.64	37664.86	44649.64	37664.86
(iv) Cash & Bank Balances	3338.20	997.77	3338.20	997.77
(v) Short Term Loans & Advances	8143.15	6582.90	8143.15	6582.90
(vi) Other Current Assets	1629.75	2613.96	1629.75	2613.96
Total	251,046.60	239,406.65	251,046.60	239,406.65

Notes:

1. The above financial results were reviewed by Audit Committee on 28.05.2015 and approved by the Board in its meeting held on 29.05.2015 and further Audited by the Statutory Auditors of the Company.
2. The company is exclusively in the pharmaceutical business segment.
3. The Board of Directors has recommended the Final Dividend of Re. 0.10/- per equity share (10% on the face value of Re. 1/- per equity share) for the financial year 2014-15, subject to the approval of Members at their Annual General Meeting.
4. Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.
5. The figures of the last quarter for the current year and for the previous year are the balancing figures between the audited figure in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December which was subject to limited review
6. Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II/Accounting Standard issued by The Institute of Chartered Accountants of India. Accordingly, the unamortised carrying value is being depreciated/amortised over the revised / remaining useful life. The written down value of Fixed Assets whose lives have expired as at 1st April 2014, (net of deferred tax) has been deducted from the Retained Earnings.

By Order of the Board of Directors
of Nectar Lifesciences Limited
Sd/-
(Dinesh Dua)
Chief Executive Officer & Director

Dated: 29.05.2015
Place: Chandigarh