



NECTAR LIFESCIENCES LIMITED
CIN: L24232PB1995PLC016664

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

PURPOSE AND OBJECTIVE OF THE PROGRAMMES

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) requires that the Company shall familiarise the Independent directors through various programmes about the listed entity, including the following:

- (a) nature of the industry in which the listed entity operates;
- (b) business model of the listed entity;
- (c) roles, rights, responsibilities of independent directors; and (d) any other relevant information.

Regulation 46 of the LODR Regulations, requires the company to disseminate information on its website.

FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairman & Managing Director, Chief Executive Officer, Chief Financial Officer, HR - Head and Company Secretary of the company to brief him about the company, its businesses, key customers, business module wise performance, the salient features of the industries to which the Company supplies its goods and other relevant information. New Independent Directors are provided with copy of latest Annual Report, the NECLIFE code of Conduct, the NECLIFE Code of Conduct for Prevention of Insider Trading, Code for Independent director provided in Schedule IV of the Companies Act, 2013. A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover and obligations on disclosures, is issued to the Independent Directors. The Directors get an opportunity to visit Company's plants, where plant heads apprise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety and quality etc. During Board Meetings/audit committee meetings, Directors are also informed about business performance, operations, market share, financial parameters, working capital management, fund flows, major litigation, compliances, CSR activities, regulatory scenario etc. Directors are also informed on the various developments in the company through Email and other modes.

Pursuant to the above, the Company has held various programmes for the Independent Directors throughout the year on an ongoing and continual basis in the

nature of familiarisation in the areas referred to in Regulation 25. Some of such programmes carried out during the year were as under:-

- a. Various presentations were made by the Senior Executives, Internal Auditor and Statutory Auditor covering, inter alia, the business of the Company and those of its subsidiaries from time to time, on different functions and areas, with special reference to the nature of the industry in which these companies operate.
- b. Deliberations were held and / or presentations were made from time to time on major developments in the areas of the Companies Act 2013, SEBI Insider Trading Regulations, 2015 and LODR Regulations.
- c. The minutes of meetings of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee of the Company held from time to time are being sent all Board Members for their perusal and deliberations.
- d. The Company conducted additional board meetings to apprise the directors on the detailed operational aspects and the business of the Company.

It may be noted further that the independent directors of the Company being persons of great eminence and expertise were already well conversant with the business and functioning of the Company, as also with other aspects referred to in the above-said regulation.