

Dated: 01-06-2021

1. Listing Department
National Stock Exchange of India Limited
Plot No. C/1, 'G' Block, Exchange Plaza,
Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051.

Scrip: NECLIFE

2. BSE Limited
Corporate Communications Department
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Scrip Code: 532649

3. The Company Secretary
Nectar Lifesciences Limited
Regd. Office: Village Saidpura,
Tehsil Derabassi, Distt. S.A.S. Nagar, Punjab

Subject: Disclosure in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019.

Ref.: Pledging of Equity Shares in Nectar Lifesciences Limited

Dear Sir/ Madam,

In terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith necessary disclosures in prescribed format for creation of pledge on equity shares in **Nectar Lifesciences Limited**.

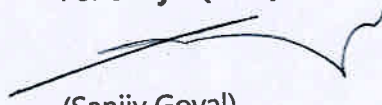
You are requested to kindly take the above on record and acknowledge.

Thanking you,
Yours faithfully,



(Sanjiv Goyal)

For Sanjiv (HUF)



(Sanjiv Goyal)
KARTA

Annexure - I

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) NECTAR LIFESCIENCES LIMITED

Names of the Stock Exchanges where the shares of the Target Company are listed 1. National Stock Exchange of India Limited 2. BSE Limited

Date of reporting 01-06-2021

Name of the Promoter or PAC on whose shares encumbrance has been created/ released/ -invoked Mr. Sanjiv Goyal and Sanjiv HUF

Details of creation/-release/-invocation of encumbrance:

Name of the Promoter(s) or PACs with him(*)	Promoter holding in the Target Company (1)		Promoter Holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)- (3)]/ invocation [(1)-	
	Number	% of total share Capital	Number	% of total share Capital	Type of event (Creation /release/ invocation)	Date of Creation/- release/ invocation of encumbrance	Type of encumbrance (pledge / lien/non disposal undertaking)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Mr. Sanjiv Goyal	55845600	24.90	Nil	0	Creation	31-05-2021	Pledge	Shares pledged as collateral for financial facilities taken by TC	55845600	24.90	SBICAP TRUSTEE COMPANY LIMITED. Details of lenders are as per Annexure III	55845600	24.90
Sanjiv (HUF)	43622400	19.45	Nil	0	Creation	31-05-2021	Pledge	Shares pledged as collateral for financial facilities taken by TC	43622400	19.45		43622400	19.45

For Sanjiv HUF

Signature of the Authorised Signatory: (Sanjiv Goyal)

Place: Chandigarh

Date: 01-06-2021

(Sanjiv Goyal)

Karta

Note: 1. N.A. = Not Applicable

(*) the names of all promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of lender.

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	NECTAR LIFESCENCES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	1. National Stock Exchange of India Limited 2. BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Sanjiv Goyal and Sanjiv HUF
Total promoter shareholding in the listed company	No. of shares – 99468000 % of total share capital - 44.35
Encumbered shares as a % of promoter shareholding	100%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 31-05-2021)	Encumbrance 2 (Date of creation of encumbrance: 31-05-2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 55845600 % of total share capital: 24.90	No. of shares: 43622400 % of total share capital: 19.45
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBICAP TRUSTEE COMPANY LIMITED (SBICAP)	SBICAP TRUSTEE COMPANY LIMITED (SBICAP)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ NO. SBICAP is acting as the Security Trustee of the Lenders of the Company.	YES/ NO. SBICAP is acting as the Security Trustee of the Lenders of the Company.
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. Nectar Lifesciences Limited Other entities (if any): As per Annexure III	Listed company and its group companies (if any) 1. Nectar Lifesciences Limited Other entities (if any): As per Annexure III
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO - If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES / NO - If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
	Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) in Cr.* Amount involved (against which shares have been encumbered) (B) in Cr. Ratio of A / B	173.40 1188.91 0.15
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including a. Detail including Amount: b. Purpose of raising money by listed company: c. Schedule for Utilization of amount: d. Repayment Schedule: e. Any other reason (please specify)	Borrowed amount to be utilized for the benefit of Nectar Lifesciences Limited. As per Annexure-III. Financial assistance for the development, construction and operation of various units/ Projects and Working Capital. Amount is already utilised and it is the one of the preconditions of one-time restructuring pursuant to Reserve Bank India circulars. To be finalised upon approval of one-time restructuring pursuant to Reserve Bank India circulars. NA	Borrowed amount to be utilized for the benefit of Nectar Lifesciences Limited. As per Annexure-III. Financial assistance for the development, construction and operation of various units/ Projects and Working Capital. Amount is already utilised and it is the one of the preconditions of one-time restructuring pursuant to Reserve Bank India circulars. To be finalised upon approval of one-time restructuring pursuant to Reserve Bank India circulars. NA

* Value of shares calculated on the basis of closing price on NSE as on 31-05-2021.

For Sanjiv HUF

Signature of the Authorised Signatory:

Place: Chandigarh

Date: 01-06-2021

(Sanjiv Goyal)

(Sanjiv Goyal)

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Annexure - III

DETAILS OF THE LENDERS AND FACILITIES AVAILED

Rs. in Crores

S. No	Name of Lender	Type of Facility	Sanctioned Amount including emergency Covid loan and FITL	Availed amount as on 24-12-2020
1	Punjab National Bank , Head Office at Plot No. 4, Sector 10, Dwarka, New Delhi-110075, and its office among other places at Large Corporate Branch, Sector 17-B, Chandigarh	Working capital	583.27	536.32
2	State Bank of India , Corporate Centre at state Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai-400021 and its Commercial Branch at SCO 101-106, Sector 17-B, Chandigarh-160017	Working capital	421.23	319.68
3	THE JAMMU & KASHMIR BANK LTD. a Banking company incorporated under the J&K Companies Act (Samvat Era 1977), a banking Company within the meaning of Banking (Regulation) Act, 1949 and having its Registered Office at M A road Srinagar-19001, Jammu & Kashmir, India and a Branch amongst others at SCO 803-804, sector 22 A Chandigarh	Working capital	64.79	61.79
		Term Loan	120	117.67
4	EXPORT IMPORT BANK OF INDIA , a Body Corporate constituted under the Export-Import Bank of India Act, 1981 and having its Head Office at Centre One Building, Floor 21, World Trade Centre Complex, Cuffe Parade, Mumbai-400 005 in the state of Maharashtra, India and a Branch Office amongst other places at C-213 , Second Floor, Elante Office , Plot No 178 - 178 A , Industrial Area , Phase-I Chandigarh 160002	Working capital	97	90
		Term Loan	24.39	17.39
5	Axis Bank Ltd. , a Banking Company Registered under Companies Act, 1956 having its Registered office at Trishul, 3rd Floor , OppSmartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad 38006 and one of its branch Offices at CCSU Chandigarh, SCO 343-344, Sector 35 B Chandigarh.	Working Capital	40	30.59
6	Shinhan Bank , 2 nd & 3rd Floor, D-5, South Extension Part 2, New Delhi.	Term loan	51	15
	Total		1401.68	1188.91