

Nectar Lifesciences Ltd.



Ref: NLL/CS/2020-297

Dated: 21.09.2020

To

1. National Stock Exchange of India Limited
'G' Block, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI – 400 051.
2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Sub: Voting Results of Annual General Meeting (AGM) and Scrutinizer's Report.

Dear Sir/ Madam,

With reference to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, please find enclosed herewith voting results of resolution passed at the Annual General Meeting (AGM) held on Monday 21, 2020, as per the Consolidated Scrutinizer's Report for remote e-voting and e-voting at AGM as per the provision of Section 108 of the Companies Act, 2013 and rules prescribed thereunder. The above is also uploaded on the website of the Company.

All resolutions were passed with requisite majority, including the resolution of declaration of Final Dividend @ Re. 0.05/- per equity share (5% on the face value of Re. 1/- per equity share) for the financial year 2019-20.

The Dividend will be paid latest by October 20, 2020.

This is for your information and records please. Kindly acknowledge the receipt of the same and oblige.

Thanking you,

Yours faithfully

For Nectar Lifesciences Limited


(Sukriti Saini)
Company Secretary



Prince Chadha
B.Com, ACS

P. Chadha & Associates
Company Secretaries
House No. 48, Sector 41-
Chandigarh – 16003

Phone (R) 0172 – 2625004, (M) 7508635880, E – mail: - prince.chadha88@gmail.com

CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING AND E-VOTING AT ANNUAL GENERAL MEETING OF NECTAR LIFESCIENCES LIMITED

To,
The Chairman of 25th AGM through VC/OAVM
Nectar Lifesciences Limited
Village Saidpura, Tehsil Derabassi,
Distt. S.A.S. Nagar (Mohali) – Punjab.

Sub: Consolidated Scrutinizer Report for Remote E-Voting AND E-Voting conducted at the Annual General Meeting (AGM) of NECTAR LIFESCIENCES LIMITED (Company) held on September 21, 2020.

Dear Sir,

1. The Company has appointed National Securities Depository Limited (NSDL) as the Service Provider for providing the facility of electronic voting (remote e-voting) to Shareholders of the Company from Friday, September 18, 2020 at 9.00 A.M. to Sunday, September 20, 2020 at 5.00 P.M. (remote e-voting period) AND E-Voting conducted at the AGM of Company held through video conferencing / other audio visual means (VC / OAVM) as per the provisions of Companies Act, 2013 ('Act') and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') and as permitted by the Ministry of Corporate Affairs (MCA) vide its circular dated May 5, 2020 read together with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars"), in respect of resolutions set forth in notice of 25th AGM of the Company.

The MCA Circulars provides for relaxation to companies to hold its AGM through VC / OAVM including the manner of voting at the meeting, which was warranted on account of the outbreak of COVID-19 pandemic

2. The Board of Directors of the Company at their meeting held on July 29, 2020 have appointed me as the Scrutinizer for the remote e-voting and for the e-voting held at the AGM of the Company on the September 21, 2020 as per the provisions of Act and LODR Regulations.

I, Prince Chadha, Proprietor of P. Chadha & Associates, Company Secretaries hereby submit combined Scrutinizer Report on Remote E-Voting AND E-Voting conducted at the AGM of Company as under:

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the LODR Regulations relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.





Phone (R) 0172 – 2625004, (M) 7508635880, E – mail: - prince.chadha88@gmail.com

Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and evoting at AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL and attendant papers / documents furnished to me electronically by the Company and/ or NSDL for my verification.

Cut-off date

5. Members, whose names appear in the Register of Members / list of Beneficial Owners on the close of the day on Monday, September 14, 2020 (cut-off date), i.e. the date prior to the commencement of book closure, were entitled to vote on the Resolutions set forth in the Notice of 25th AGM through remote e-voting and evoting at AGM.

Remote E-Voting

6. The remote e-voting has been conducted through NSDL during remote e-voting period and the remote e-voting module was disabled by NSDL for remote e-voting thereafter.

E-Voting conducted at the AGM

7. At the AGM of the Company held on September 21, 2020, the Chairman of the Company had called for an e-voting to facilitate the members present at the meeting who could not participate in the remote e-voting to record their votes through the e-voting process through the facility as provided by NSDL. After the time fixed for closing of the e-voting at AGM by the Chairman, e-voting (e-votes) was disabled by NSDL.
8. The e-votings results were unblocked by me on September 21, 2020 in the presence of following witnesses, who are not in employment of the Company.

They have signed below in confirmation of the votes being unblocked in their presence.

(.....)

Name: VIKAS GARG

(.....)

Name: Subhash Chandra

9. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-votings website of NSDL (<https://www.evoting.nsdl.com>).
10. I observed that 102 members had cast their votes through remote e-voting and e-voting conducted at AGM.
11. The combined details of the remote e-voting and e-voting conducted at AGM are provided as per Annexure 1.





Prince Chadha
B.Com, ACS

P. Chadha & Associates
Company Secretaries
House No. 48, Sector 41
Chandigarh - 16003

Phone (R) 0172 - 2625004, (M) 7508635880, E - mail: - prince.chadha88@gmail.com

12. Based on the aforesaid results, 4 Ordinary Resolutions and 2 Special Resolutions as contained in Item no. 1 to Item no. 6 of the Notice of 25th AGM dated August 11, 2020 have been passed with requisite majority.
13. I hereby confirm that I am maintaining the Registers received from the service provider both electronically and manually, in respect of the votes cast through remote e-voting and e-voting conducted at AGM. I shall be arranging to hand over these records to you or such other person as authorized by you.

Restriction on Use

14. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of NSDL.

This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours Faithfully,
P. Chadha & Associates
Company Secretaries

Prince Chadha

(Prince Chadha)
Proprietor
CP no. 12409



Place: Chandigarh
Date: 21.09.2020

UDIN: A032856B000743291

Annexure 1

Item No. of Notice	Subject matter of Resolution	Mode of Business	Votes casted in favour of resolution		Votes casted against the resolution		Invalid Votes (including abstained)
			Nos	%age	Nos	%age	
1	Adoption of Standalone Financial Statements of the Company for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the year ended March 31, 2020 and the Report of Auditors thereon. (Ordinary Resolution)	E-voting	101710913	99.9995	471	0.0005	0
		Poll*	0	-	0	-	0
		Total	101710913	99.9995	471	0.0005	0
2	Declaration of Final Dividend @5% i.e. Re. 0.05/- per equity share for the financial year ended on March 31, 2020. (Ordinary Resolution)	E-voting	101710505	99.9991	879	0.0009	0
		Poll*	0	-	0	-	0
		Total	101710505	99.9991	879	0.0009	0
3	To re-appoint a Director in place of Mr. Sanjiv Goyal (DIN – 002841), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	E-voting	101710234	99.9989	1150	0.0011	0
		Poll*	0	-	0	-	0
		Total	101710234	99.9989	1150	0.0011	0
4	Ratification of remuneration of Cost Auditors under Section 148 of the Companies Act, 2013. (Ordinary Resolution)	E-voting	101710313	99.9989	1071	0.0011	0
		Poll*	0	-	0	-	0
		Total	101710313	99.9989	1071	0.0011	0
5	Re-appointment of Dr. Dinesh Dua (DIN - 02436706) as a Wholetime Director designated as Executive Director of the company for a period of 1 years starting from October 14, 2020 and to approve his remuneration. (Special Resolution)	E-voting	101708422	99.9989	1112	0.0011	0
		Poll*	0	-	0	-	0
		Total	101708422	99.9989	1112	0.0011	0
6	Re-appointment of Ms. Guljit Sethi (DIN 00669460) as an Independent Director of the Company for a second term and to hold office for a term of five years i.e. upto December 28, 2025, and shall not be liable to retire by rotation. (Special Resolution)	E-voting	98926174	97.2617	2785210	2.7383	0
		Poll*	0	-	0	-	0
		Total	98926174	97.2617	2785210	2.7383	0

* Poll is Not Applicable as evoting facility is provided at the AGM

