

**Ref: NLL/CS/2023 - 298****September 21, 2023**

1. National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Symbol: NECLIFE**

2. BSE Limited  
Corporate Relationship Department,  
P J Towers, Dalal Street,  
Mumbai 400 001  
**Scrip Code: 532649**

**Sub: Voting Results of 28<sup>th</sup> Annual General Meeting (“AGM”) and Scrutinizer’s Report.**

Dear Sir/ Madam,

With reference to Regulation 44(3) of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and disclosure Requirements) Regulations, 2015 (“LODR Regulations”), please find enclosed herewith voting results of resolution passed at the 28<sup>th</sup> AGM held on Thursday September 21, 2023, as per the Consolidated Scrutinizer’s Report for remote e-voting and polling at AGM as per the provision of Section 108 and 109 of the Companies Act, 2013 (“Act”) and rules prescribed thereunder and LODR Regulations. The above said report is also uploaded on the website of the Company.

The following resolutions were passed with requisite majority:

1. Adoption of the Standalone Financial Statements of the Company for the financial year ended March 31, 2023, and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, and the Report of Auditors thereon.
2. Re- appointment of Mr. Sanjiv Goyal (DIN – 00002841), who retires by rotation and being eligible, offers himself for re-appointment. The relevant disclosures have been enclosed as per Annexure – A.
3. Ratification of remuneration of Cost Auditors under section 148 of the Companies Act, 2013
4. Approval of Contribution/ Donation to Bonafide Charitable Funds.
5. Re-appointment of Dr. Rupinder Tewari (DIN: 07009485) as an Independent Director, whose first term is expiring on February 11, 2024, for a second term of five years. The relevant disclosures have been enclosed as per Annexure – A.
6. Approval of the revision in remuneration of Mr. Puneet Sud, Whole Time Director for rest of his tenure.

This is for your information and records please. Kindly acknowledge the receipt of the same and oblige.

Thanking you,

Yours faithfully  
For **Nectar Lifesciences Limited**

(Neha Vaishnav)  
**Company Secretary & Compliance Officer**

**Annexure-A**

Sl. No.	Particulars	Disclosures	
		Mr. Sanjiv Goyal	Mr. Rupinder Tewari
1.	<b>Reason for change</b>	Re-appointment	Re-Appointment
2.	<b>Date and term of appointment</b>	September 21, 2023, and liable to retire by rotation.	February 11, 2024, for a second term for a period of 5 years.
3.	<b>Brief Profile</b>	Mr. Sanjiv Goyal, aged 63 years, is commerce and law graduate and has experience of more than 35 years in various industries, especially in pharmaceuticals. Mr. Goyal established Nectar Lifesciences Limited in 1995 and had been its CMD ever since i.e., June 27, 1995. He was conferred with prestigious global award of “Entrepreneur of the Year” for financial year 2013-14, instituted by Asia Pacific Entrepreneurship Awards (APEA), a global NGO from Malaysia.	Dr. Rupinder Tewari, aged 67 years, is a Professor and Coordinator in centre of Microbial Biotechnology, Panjab University (“PU”), Chandigarh. He is a qualified B.Sc. (Hons. School), M.Sc. (Hons. School), Ph.D. (Microbiology), PU, Chandigarh, Ph.D. (Microbiology) University of London, London, U.K. and Post-Doctoral Fellow, Oakland University, Rochester, MI, USA (1986-87), Washington University, St. Louis, MO, USA (1987-90). He enjoys the experience of more than 41 years. Total research publications are 100, he has written 5 books on Microbiology and Biotechnology.
4.	<b>Disclosure of relationships between Directors</b>	He does not have any relationship with any other director of the Company	He does not have any relationship with any other director of the Company
5.	<b>Certification of Director/ KMP/ Senior Management</b>	He has certified and the Company is also affirming that he is not disqualified to become a Director under Act and not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	He has certified and the Company is also affirming that he is not disqualified to become a Director under the Act and not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.
6.	<b>Shareholding in the Company</b>	He holds 55845600 equity shares in the Company representing 24.90% of total paid up share	Nil

		capital of the company. He also holds 43622400 equity shares as an ultimate beneficial owner as a Karta of Sanjiv (HUF) representing 19.45% of total paid up share capital of the company.	
7.	<b>Certification of Criteria of Independence in case of Independent Director</b>	Not Applicable	He has certified that he meets the criteria of independent director as per provisions of the Act and LODR Regulations.



Prince Chadha  
B.Com, ACS

P. Chadha & Associates  
Company Secretaries  
House No. 48, Sector 41-A  
Chandigarh – 160036

Phone (R) 0172 – 2625004, (M) 7508635880, E – mail: - prince.chadha88@gmail.com

**CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & POLL  
AT THE ANNUAL GENERAL MEETING OF NECTAR LIFESCIENCES LIMITED**

To,  
The Chairman,  
Nectar Lifesciences Limited  
Village Saidpura, Tehsil Derabassi,  
Distt. S.A.S. Nagar (Mohali) – Punjab.

**Sub: Consolidated Scrutinizer Report for Remote E-Voting AND Poll conducted at the  
28<sup>th</sup> Annual General Meeting (“AGM”) of NECTAR LIFESCIENCES LIMITED  
 (“Company”) held on September 21, 2023.**

Dear Sir/ Madam,

I, Prince Chadha, Proprietor of P. Chadha & Associates, Company Secretaries hereby submit combined Scrutinizer Report on Voting conducted through electronic means (“remote e-voting”) AND Poll conducted through Ballot/ Polling Papers (“Poll”), at the AGM of Company held on September 21, 2023.

The Board of Directors of the Company at their meeting held on May 26, 2023 have appointed me as the Scrutinizer for the remote e-voting started on 9.00 A.M., September 18, 2023 and closed at 5.00 P.M. September 20, 2023 and for the Poll held at the AGM of the Company on the September 21, 2023.

The Company has appointed KFin Technologies Limited (“KFin”), the Registrar & Share Transfer Agent (“RTA”) of the Company, as the Service Provider for providing the facility of remote e-voting to Shareholders of the Company from Monday, September 18, 2023 at 9.00 A.M. to Wednesday, September 20, 2023 at 5.00 P.M. The remote e-voting results were unblocked by me on September 21, 2023 in the presence of two witnesses, who are not in employment of the Company.

They have signed below in confirmation of the votes being unblocked in their presence.

(.....)  
Name: *Santosh*  
Address: *H. 155, 8A  
Chandigarh*

(.....)  
Name: *Ruby*  
Address: *11961 - Dashmesh Nagar, Mohali  
Punjab*

Thereafter, the details containing, inter-alia, list of equity shareholders, who voted “For” and “Against”, were downloaded from the remote e-voting website of KFin (<https://evoting.kfintech.com>).

At the AGM of the Company held on September 21, 2023, the Chairman of the AGM had called for a Poll to facilitate the members present at the AGM who could not participate in



Phone (R) 0172 – 2625004, (M) 7508635880, E – mail: - prince.chadha88@gmail.com

the remote e-voting, to record their votes through the poll process. One Ballot box kept for Poll was locked in my presence with due identification marks placed by me.

The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ RTA of the Company and the authorizations/ proxies lodged with the Company. The Poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

The compliance with the provisions of the Companies Act, 2013 (“Act”) and the Rules made thereunder relating to remote e-voting and Poll during the AGM on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and Poll during the AGM are conducted in a fair and transparent manner and render a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the remote e-voting system provided by KFIN and Poll at the AGM.

I observed that:

- a. 13 members had cast their votes through the poll provided at the AGM; and
- b. 112 members had cast their votes through remote e-voting.

Members, whose names appear in the Register of Members / list of Beneficial Owners on the close of the day on September 14, 2023 (cut of date), i.e. the date prior to the commencement of book closure, were entitled to vote on the Resolutions set forth in the Notice of AGM.

The details of the remote e-voting and poll are provided as per **Annexure**. I hereby confirm that I am maintaining the Registers received from the service provider both electronically and manually, in respect of the votes cast through remote e-voting and Poll by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person as authorized by you.

Thanking you,

Yours Faithfully,  
**P. Chadha & Associates**  
**Company Secretaries**

*Prince Chadha*  
**(Prince Chadha)**  
**Proprietor**  
**CP no. 12409**



Place: Chandigarh  
Date: 21-09-2023

**UDIN: A032856E001053392**

Note: This report is based on the votes cast in through remote e-Voting and Poll at AGM. The applicability of the provisions of Section 188 of the Act and rules made thereunder regarding the non-voting by the interested parties on the resolutions covered in the Notice, if any, have not been taken into account while compiling this report. The management may declare the result after taking into consideration the applicability of provisions of Section 188 of the Act.

ANNEXURE-1  
NECTAR LIFESCIENCES LIMITED

Resolution Details	Category	Shares Held (1)	Votes Polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
To receive, consider and adopt the Standalone Financial Statements of the Company for the year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the year ended March 31, 2023 and the Report of Auditors thereon. (Ordinary Resolution)	Promoter and Promoter Group	99468000	98896000	99.4249	98896000	0	100.0000	0.0000
	Public – Institutional Holders	74677143	686	0.0009	686	0	100.0000	0.0000
	Public-Others	50115827	122893	0.2452	119324	3569	97.0958	2.9042
	<b>Total</b>	<b>224260970</b>	<b>99019579</b>	<b>44.1537</b>	<b>99016010</b>	<b>3569</b>	<b>99.9964</b>	<b>0.0036</b>
To appoint a director in place of Mr. Sanjiv Goyal (DIN – 00002841), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	Promoter and Promoter Group	99468000	98896000	99.4249	98896000	0	100.0000	0.0000
	Public – Institutional Holders	74677143	686	0.0009	686	0	100.0000	0.0000
	Public-Others	50115827	122879	0.2452	115265	7614	93.8037	6.1963
	<b>Total</b>	<b>224260970</b>	<b>99019565</b>	<b>44.1537</b>	<b>99011951</b>	<b>7614</b>	<b>99.9923</b>	<b>0.0077</b>
To ratify the remuneration of Cost Auditors under section 148 of the Companies Act, 2013.(Ordinary Resolution)	Promoter and Promoter Group	99468000	98896000	99.4249	98896000	0	100.0000	0.0000
	Public – Institutional Holders	74677143	686	0.0009	686	0	100.0000	0.0000
	Public-Others	50115827	122893	0.2452	118828	4065	96.6922	3.3078
	<b>Total</b>	<b>224260970</b>	<b>99019579</b>	<b>44.1537</b>	<b>99015514</b>	<b>4065</b>	<b>99.9959</b>	<b>0.0041</b>
To approve the Contribution/ Donation to Bonafide Charitable Funds. (Ordinary Resolution)	Promoter and Promoter Group	99468000	98896000	99.4249	98896000	0	100.0000	0.0000
	Public – Institutional Holders	74677143	686	0.0009	686	0	100.0000	0.0000
	Public-Others	50115827	121753	0.2429	113492	8261	93.2150	6.7850
	<b>Total</b>	<b>224260970</b>	<b>99018439</b>	<b>44.1532</b>	<b>99010178</b>	<b>8261</b>	<b>99.9917</b>	<b>0.0083</b>
To consider and approve the re-appointment of Dr. Rupinder Tewari as an Independent Director for the second term of consecutive five years. (Special Resolution)	Promoter and Promoter Group	99468000	98896000	99.4249	98896000	0	100.0000	0.0000
	Public – Institutional Holders	74677143	686	0.0009	686	0	100.0000	0.0000
	Public-Others	50115827	122893	0.2452	118910	3983	96.7590	3.2410
	<b>Total</b>	<b>224260970</b>	<b>99019579</b>	<b>44.1537</b>	<b>99015596</b>	<b>3983</b>	<b>99.9960</b>	<b>0.0040</b>
To consider and approve the revision in remuneration of Mr. Puneet Sud, Whole Time Director for rest of his tenure. (Special Resolution)	Promoter and Promoter Group	99468000	98896000	99.4249	98896000	0	100.0000	0.0000
	Public – Institutional Holders	74677143	686	0.0009	686	0	100.0000	0.0000
	Public-Others	50115827	122879	0.2452	114256	8623	92.9825	7.0175
	<b>Total</b>	<b>224260970</b>	<b>99019565</b>	<b>44.1537</b>	<b>99010942</b>	<b>8623</b>	<b>99.9913</b>	<b>0.0087</b>

