

Ref.: **NLL/CS/2024-443**

**December 13, 2024**

To

1. National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**Symbol: NECLIFE**

2. BSE Limited  
Corporate Relationship Department,  
P J Towers, Dalal Street,  
Mumbai 400 001

**Scrip Code: 532649**

**Sub: Intimation of rescission of Investment Agreement with ISENGARD DIRECT PE LLC (formerly NSR DIRECT PE MAURITIUS, LLC).**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.**

Dear Sir/ Madam,

Pursuant to captioned regulations, this is to inform you that Isengard Direct PE LLC and its associates have sold/ disposed all of their shares till December 11, 2024 and informed to the Company on December 12, 2024. Therefore, as per the terms, the Agreement stands terminated w.e.f. December 11, 2024.

The disclosure pursuant to Regulation 30 and 30A of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Para 5 and 5A of Part A, Schedule III of the LODR Regulations are attached herewith.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For **Nectar Lifesciences Limited**

(Neha Vaishnav)  
**Company Secretary & Compliance Officer**

Disclosure pursuant to Regulation 30 and 30A of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) read with Para 5 and 5A of Part A, Schedule III of the LODR Regulations and Paragraph A.5 and A.5A of Annexure 18 of the master circular issued by SEBI bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

## **Rescission of the Investment Agreement dated February 19, 2010 (“Agreement”) between Nectar Lifesciences Limited (“Company”) and NSR Direct PE Mauritius LLC.**

<b>Sr.</b>	<b>Particulars</b>	<b>Disclosure</b>
1.	Details of the counterparties	NSR Direct PE Mauritius, LLC (Currently name changed to ISENGARD DIRECT PE LLC) and its associates (“Investors”).
2.	Nature of the agreement	Investment Agreement dated on February 19, 2010 for investment and Allotment of 26,000,000 (Twenty-Six Million) Equity Shares of face value of Re. 1/- each at a price of Rs. 35 per Equity Share, fully paid- up. Certain rights provided to Investor which inter alia pertain to preferential issue of shares and Board/Committee memberships in accordance with the terms of the Investment Agreement. Such rights are envisaged in the restated articles of associations of the Company already approved by members.
3.	Date of execution of the agreement	February 19, 2010.
4.	Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier)	<p>Reason: The Investors have sold/ disposed all their shares till December 11, 2024 and informed the nil shareholding to the Company on December 12, 2024. Therefore, as per the terms, as the shareholding of Investors falls below 5%, the Agreement stands terminated with effect from December 11, 2024.</p> <p>Impact: Pursuant to rescission of Agreement, all rights provided to Investors as per Agreement and Articles stand terminated. There is no impact of rescission of Agreement on the management or control of the Company.</p>

[The details of agreement prior to rescission are available on <https://www.neclife.com/information-under-regulation-30a-of-lodr> ]